

SHAKER HEIGHTS PUBLIC LIBRARY
Board of Trustees
Finance Committee Meeting
October 13, 2025

Attendance

Members Present: Dr. Rogen, Ms. Tendulkar, Mr. Yépez
Others Present: Dr. Barnard
Staff Present: Ms. Brown, Ms. Ritchey, Ms. Smith, Ms. Switzer

Call to Order

Dr. Rogen called the regular meeting of the Shaker Heights Public Library Board of Trustees Finance Committee to order at 6:47 p.m. in the Bertram Woods Community Room.

Roll Call: Dr. Barnard, Dr. Rogen, Ms. Tendulkar, Mr. Yépez

Minutes

Mr. Yépez moved, and Ms. Tendulkar seconded the motion to approve the September 8, 2025, Finance Committee minutes.

Roll Call: Ayes: Dr. Barnard, Dr. Rogen, Ms. Tendulkar, Mr. Yépez

Nays: None. Motion carried.

Fiscal Officer's Report

Financial Statements – September 30, 2025

Ms. Ritchey presented the September 2025 Financial Statements.

General Fund through September 2025

Total 2025 Operating Revenue	\$ 6,607,428.31
Total 2025 Operating Expenditures	\$ 4,949,894.17

All Funds through September 2025

Beginning Year balance	\$ 12,821,445.19
2025 Receipts	\$ 7,547,447.40
2025 Expenditures	\$ 5,642,580.91
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Unexpended Balance	\$ 14,726,311.68
Encumbrances	\$ 1,343,234.58
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Unencumbered Balance	\$ 13,383,077.10

Ms. Tendulkar moved, and Mr. Yépez seconded the motion, and the committee recommended the September 2025 financial statements to the full Board for approval.

Roll Call: Ayes: Dr. Barnard, Dr. Rogen, Ms. Tendulkar, Mr. Yépez

Nays: None. Motion carried.

New Business

None.

Adjournment

Since there was no further business to discuss, Mr. Yépez moved, and Ms. Tendulkar seconded a motion to adjourn the Finance Committee meeting at 7:28 p.m. and the committee unanimously agreed. The next Finance Committee meeting of the Shaker Heights Public Library Board of Trustees will be Monday, November 10, 2025, at 6:30 p.m. in the Bertram Woods Community Room.