

SHAKER HEIGHTS PUBLIC LIBRARY  
Board of Trustees  
Finance Committee Meeting  
September 9, 2024

Attendance

Members Present: Dr. Barnard, Ms. Tendulkar  
Members Absent: Dr. Rogen  
Staff Present: Ms. Brodar, Ms. Brown, Ms. Ritchey, Ms. Switzer

Call to Order

Dr. Barnard called the regular meeting of the Shaker Heights Public Library Board of Trustees Finance Committee to order at 6:32 p.m. in the Main Library Ludlow Room.

Roll Call: Dr. Barnard, Ms. Tendulkar

Minutes

Ms. Tendulkar moved, and Dr. Barnard seconded the motion to approve the August 12, 2024, Finance Committee minutes.

Roll Call: Ayes: Dr. Barnard, Ms. Tendulkar

Nays: None. Motion carried.

Fiscal Officer's Report

Financial Statements

Ms. Switzer reviewed the August 2024 financial statements.

**General Fund through August 2024**

Total 2024 Operating Revenue	\$ 6,302,524.17
Total 2024 Operating Expenditures	\$ 4,274,395.70

**All Funds through August 2024**

Beginning Year balance	\$ 11,769,164.08
2024 Receipts	\$ 7,304,831.94
2024 Expenditures	\$ 4,854,619.98
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Unexpended Balance	\$ 14,219,376.04
Encumbrances	\$ 1,263,693.92
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Unencumbered Balance	\$ 12,955,682.12

Ms. Tendulkar moved, and Dr. Barnard seconded the motion, and the committee recommended the August 2024 financial statements to the full Board for approval.

Roll Call: Ayes: Dr. Barnard, Ms. Tendulkar

Nays: None. Motion carried.

Fund 406 Budget Adjustment and Expense Transfer

Ms. Ritchey presented the Fund 406 (Bertram Woods Branch Renovation Fund) budget adjustment and expense transfer for review and approval.

<b>Description/Fund</b>	<b>Revenue</b>	<b>Expenditures</b>
Fund 406 – Bertram Woods Renovation Fund	\$6,477.38	\$44,643.20

Transfer of expenses:

After increasing the appropriations, the additional expenses related to the renovation will be reallocated from Fund 401 to Fund 406.

RFC Contracting	\$162,750.00
Bialosky	24,466.75
Armbruster Moving & Storage, Inc.	19,794.00
PODS Enterprises, LLC	6,195.20
Illuminating Co.	10,925.17
<b>Total</b>	<b>\$224,131.12</b>

Ms. Tendulkar moved, and Dr. Barnard seconded the motion, and the committee recommended the budget adjustments to the full Board for approval.

Roll Call: Ayes: Dr. Barnard, Ms. Tendulkar

Nays: None. Motion carried.

Adjournment

Since there was no further business to discuss, Ms. Tendulkar moved, and Dr. Barnard seconded a motion to adjourn the Finance Committee meeting at 6:44 p.m. and the committee unanimously agreed. The next Finance Committee meeting of the Shaker Heights Public Library Board of Trustees will be Monday, October 14, 2024 at 6:30 p.m. in the Bertram Woods Community Room.