

SHAKER HEIGHTS PUBLIC LIBRARY  
Board of Trustees  
Finance Committee Meeting  
February 12, 2024

Attendance

Members Present: Dr. Rogen, Ms. Tendulkar  
Members Absent: Dr. Barnard  
Other Members Present: Mr. Cicarella  
Staff Present: Ms. Brodar, Ms. Brown, Ms. Ritchey, Ms. Switzer

Call to Order

Dr. Rogen called the regular meeting of the Shaker Heights Public Library Board of Trustees Finance Committee to order at 6:32 p.m. in the Main Library Ludlow Room.

Roll Call: Dr. Rogen, Ms. Tendulkar

Minutes

Mr. Cicarella moved, and Ms. Tendulkar seconded the motion to approve the January 8, 2024, Finance Committee minutes.

Roll Call: Ayes: Dr. Rogen, Ms. Tendulkar

Nays: None. Motion carried.

Fiscal Officer's Report

Financial Statements

Ms. Ritchey reviewed the January 2024 financial statements.

**General Fund through January 2024**

Total 2024 Operating Revenue	\$ 462,102.96
Total 2024 Operating Expenditures	\$ 1,282,207.24

**All Funds through January 2024**

Beginning Year balance	\$11,769,164.08
2024 Receipts	\$ 1,338,398.50
2024 Expenditures	\$ 1,312,224.08
Unexpended Balance	\$11,795,338.50
Encumbrances	\$ 1,007,229.84
Unencumbered Balance	\$10,788,108.66

Ms. Tendulkar moved, and Mr. Cicarella seconded the motion, and the committee recommended the January 2024 financial statements to the full Board for approval,

with the understanding the January and YTD budget will be modified when the system glitch is rectified.

Roll Call: Ayes: Dr. Rogen, Ms. Tendulkar

Nays: None. Motion carried.

#### Cleveland Foundation Fund Statement

Ms. Ritchey presented the fourth quarter fund statement for the Cleveland Foundation.

#### New Business

None.

#### Adjournment

Since there was no further business to discuss, Mr. Cicarella moved, and Ms. Tendulkar seconded a motion to adjourn the Finance Committee meeting at 7:03 p.m. and the committee unanimously agreed. The next Finance Committee meeting of the Shaker Heights Public Library Board of Trustees will be Monday, March 11, 2024 at 6:30 p.m. in the Main Library Ludlow Room.