

SHAKER HEIGHTS PUBLIC LIBRARY
Board of Trustees
Finance Committee Meeting
January 8, 2023

Attendance

Members Present: Dr. Barnard, Dr. Rogen, Ms. Tendulkar

Other Members Present: Mr. Cicarella

Staff Present: Ms. Brodar, Ms. Brown, Ms. Ritchey, Ms. Switzer

Call to Order

Dr. Rogen called the regular meeting of the Shaker Heights Public Library Board of Trustees Finance Committee to order at 6:38 p.m. in the Main Library Ludlow Room.

Roll Call: Dr. Barnard, Dr. Rogen, Ms. Tendulkar

Minutes

Ms. Tendulkar moved, and Dr. Barnard seconded the motion to approve the December 11, 2023, Finance Committee minutes.

Roll Call: Ayes: Dr. Barnard, Dr. Rogen, Ms. Tendulkar

Nays: None. Motion carried.

Fiscal Officer's Report

Financial Statements

Ms. Ritchey reviewed the December 2023 financial statements.

General Fund through December 2023

Total 2023 Operating Revenue	\$ 7,382,609.28
Total 2023 Operating Expenditures	\$ 5,883,192.71

All Funds through December 2023

Beginning Year balance	\$12,889,193.49
2023 Receipts	\$ 8,776,968.80
2023 Expenditures	\$ 9,896,998.21
Unexpended Balance	\$11,769,164.08
Encumbrances	\$ 349,851.06
Unencumbered Balance	\$11,419,313.02

Mr. Cicarella moved, and Ms. Tendulkar seconded the motion, and the committee recommended the December 2023 financial statements to the full Board for approval.

Roll Call: Ayes: Dr. Barnard, Dr. Rogen, Ms. Tendulkar

Nays: None. Motion carried.

Credit Card Rewards Report

Ms. Ritchey reported that Visa rewards earned and received for staff during 2023 totaled \$524.99.

New Business

None.

Adjournment

Since there was no further business to discuss, Ms. Tendulkar moved, and Mr. Cicarella seconded a motion to adjourn the Finance Committee meeting at 6:54 p.m. and the committee unanimously agreed. The next Finance Committee meeting of the Shaker Heights Public Library Board of Trustees will be Monday, February 12, 2024 at 6:30 p.m. in the Main Library Ludlow Room.