

SHAKER HEIGHTS PUBLIC LIBRARY
Board of Trustees
Finance Committee Meeting
October 9, 2023

Attendance

Members Present: Dr. Barnard, Dr. Rogen, Ms. Tendulkar
Other Board Members Present: Mr. Cicarella
Staff Present: Ms. Ritchey, Ms. Switzer

Call to Order

Dr. Rogen called the regular meeting of the Shaker Heights Public Library Board of Trustees Finance Committee to order at 6:37 p.m. in the Main Library Ludlow Room.

Roll Call: Dr. Barnard, Dr. Rogen, Ms. Tendulkar

Minutes

Dr. Barnard moved and Ms. Tendulkar seconded the motion to approve the September 11, 2023, Finance Committee minutes.

Roll Call: Ayes: Dr. Barnard, Dr. Rogen, Ms. Tendulkar

Nays: None. Motion carried.

Fiscal Officer's Report

Financial Statements

Ms. Ritchey reviewed the September 2023 financial statements.

General Fund through September 2023

Total 2023 Operating Revenue	\$ 6,732,298.30
Total 2023 Operating Expenditures	\$ 4,245,586.36

All Funds through September 2023

Beginning Year balance	\$12,889,193.49
2023 Receipts	\$ 7,746,092.12
2023 Expenditures	\$ 7,210,731.77
Unexpended Balance	\$13,424,553.84
Encumbrances	\$ 1,198,707.35
Unencumbered Balance	\$12,225,846.49

Ms. Tendulkar moved and Dr. Barnard seconded the motion, and the committee recommended the September 2023 financial statements to the full Board for approval.

Roll Call: Ayes: Dr. Barnard, Dr. Rogen, Ms. Tendulkar

Nays: None. Motion carried.

New Business

None.

Adjournment

Since there was no further business to discuss, Ms. Tendulkar moved, and Dr. Barnard seconded a motion to adjourn the Finance Committee meeting at 6:55 p.m. and the committee unanimously agreed. The next Finance Committee meeting of the Shaker Heights Public Library Board of Trustees will be Monday, November 13, 2023 at 6:30 p.m. in the Main Library Ludlow Room.