

SHAKER HEIGHTS PUBLIC LIBRARY
Board of Trustees
Virtual Finance Committee Meeting
Via Zoom Webinar
<https://tinyurl.com/SHPL-Fin-06-21>
June 14, 2021

Attendance

Members Present: Ms. Hirsch, Mr. Meinhard
Members Absent: Mr. Cicarella
Other Members Present: Mr. Bertsch
Staff Present: Ms. Ritchey, Ms. Switzer

Call to Order

Mr. Meinhard called the regular meeting of the Shaker Heights Public Library Board of Trustees Finance Committee to order at 6:37 p.m.

Roll Call: Ms. Hirsch, Mr. Meinhard

Minutes

Ms. Hirsch moved and Mr. Bertsch seconded the motion to approve the May 10, 2021 Finance Committee minutes.

Roll Call: Ayes: Ms. Hirsch, Mr. Meinhard

Nays: None. Motion carried.

Fiscal Officer's Report:

PLF Report

Ms. Switzer reported that the May 2021 PLF distribution was 4.9% less than in the final budget and 43.6% higher than May 2020. Year-to-date the library has received \$36,734 more than in the final appropriation budget.

Financial Statements

Ms. Ritchey reviewed the May 2021 financial statements.

General Fund through May 2021

Total 2021 Operating Revenue	\$ 3,146,914.93
Total 2021 Operating Expenditures	\$ 2,117,894.47

All Funds through May 2021

Beginning Year balance	\$14,701,800.58
2021 Receipts	\$ 3,815,562.81

<u>2021 Expenditures</u>	\$ 5,481,528.74
Unexpended Balance	\$13,035,834.65
<u>Encumbrances</u>	\$ 5,594,151.52
Unencumbered Balance	\$ 7,441,683.13

Ms. Hirsch moved and Mr. Bertsch seconded the motion and the committee recommended the May 2021 financial statements to the full Board for approval as corrected.

Roll Call: Ayes: Ms. Hirsch, Mr. Meinhard

Nays: None. Motion carried.

2022 Alternative Tax Budget

Ms. Hirsch moved and Mr. Bertsch seconded the motion and the committee recommended the Revised 2022 Alternative Tax Budget to the full Board for approval.

Roll Call: Ayes: Ms. Hirsch, Mr. Meinhard

Nays: None. Motion carried

New Business

Ms. Switzer said she will be in Columbus for a Forward Together presentation at the Ohio School Boards Association Conference the day of the November Finance Committee. She asked to either delay the start time for the November 8, 2021 Finance Committee until 7:00 pm or reschedule for Tuesday, November 9, 2021. Members agreed to move the meeting to 7:00 pm November 8.

Adjournment

Since there was no further business to discuss, Ms. Hirsch moved and Mr. Bertsch seconded a motion to adjourn the finance committee meeting at 7:02 p.m. and the committee unanimously agreed. The next Finance Committee meeting of the Shaker Heights Public Library Board of Trustees will be Monday, July 12, 2021 at 6:30 p.m.