

SHAKER HEIGHTS PUBLIC LIBRARY  
Board of Trustees  
Finance Committee Meeting  
April 8, 2019

Attendance

Members Present: Mr. Cicarella, Ms. Garrett, Mr. Meinhard  
Other Members Present: Mr. Gleisser  
Staff Present: Ms. Brodar, Ms. Brown, Ms. Lamont, Ms. Ritchey, Ms. Switzer

Call to Order

Mr. Meinhard called the regular meeting of the Shaker Heights Public Library Board of Trustees Finance Committee to order at 6:37 p.m. in the Main Library Boardroom.

Roll Call: Mr. Cicarella, Ms. Garrett, Mr. Meinhard

Minutes

Ms. Garrett moved and Mr. Cicarella seconded the motion to approve the March 18, 2019 Finance Committee minutes as corrected.

Roll Call: Ayes: Mr. Cicarella, Ms. Garrett, Mr. Meinhard

Nays: None. Motion carried.

Fiscal Officer's Report:

Public Library Fund (PLF) Update

Ms. Switzer reviewed the updated PLF. The March distribution is less than the Ohio Department of Taxation estimated for the month. However, this month's distribution is more than the March 2018 distribution.

Financial Statements

Ms. Ritchey reviewed the March 2019 financial statements with the Finance Committee.

**General Fund through March 2019**

Total 2019 Operating Revenue \$ 2,670,435.53

Total 2019 Operating Expenditures \$ 1,073,180.93

**All Funds through March 2019**

Beginning Year balance \$ 2,703,452.98

2019 Receipts	\$ 2,678,655.55
2019 Expenditures	\$ 1,120,836.81
Unexpended Balance	\$ 4,261,271.72
Encumbrances	\$ 1,163,770.52
Unencumbered Balance	\$ 3,097,501.20

Ms. Gleisser moved and Mr. Cicarella seconded the motion and the committee recommended the March 31, 2019 financial statements to the full Board for approval.

#### Accounting Software Update

Ms. Ritchey provided an update regarding the current status and the future roll-out of the new accounting software.

#### Adjournment

Since there was no further business to discuss, Mr. Cicarella moved and Ms. Garrett seconded a motion to adjourn the finance committee meeting at 7:19 p.m. and the committee unanimously agreed. The next Finance Committee meeting of the Shaker Heights Public Library Board of Trustees will be Monday, May 13, 2019 at 6:30 p.m. in the Main Library Boardroom.