

SHAKER HEIGHTS PUBLIC LIBRARY  
Board of Trustees  
Virtual Finance Committee Meeting  
Via Zoom Webinar  
<https://tinyurl.com/SHPL-Fin-04-21>  
April 12, 2021

Attendance

Members Present: Mr. Cicarella, Ms. Hirsch, Mr. Meinhard  
Other Members Present: Mr. Bertsch  
Staff Present: Ms. Ritchey, Ms. Switzer

Call to Order

Mr. Meinhard called the regular meeting of the Shaker Heights Public Library Board of Trustees Finance Committee to order at 6:06 p.m.

Roll Call: Mr. Cicarella, Ms. Hirsch, Mr. Meinhard

Minutes

Mr. Cicarella moved and Ms. Hirsch seconded the motion to approve the March 8, 2021 Finance Committee minutes.

Roll Call: Ayes: Mr. Cicarella, Ms. Hirsch, Mr. Meinhard

Nays: None. Motion carried.

Fiscal Officer's Report:

PLF Report

Ms. Switzer reported that the March 2021 PLF distribution was 15.9% higher than in the final budget and 13.6% higher than March 2020. Year-to-date the library has received \$35,429 more than in the final appropriation budget.

Financial Statements

Ms. Ritchey reviewed the March 2021 financial statements.

**General Fund through March 2021**

Total 2021 Operating Revenue	\$ 2,669,176.10
Total 2021 Operating Expenditures	\$ 917,047.51

**All Funds through March 2021**

Beginning Year balance	\$14,701,800.58
2021 Receipts	\$ 2,674,123.35
2021 Expenditures	\$ 2,855,517.80

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Unexpended Balance	\$14,520,406.13
Encumbrances	\$ 6,594,622.46
Unencumbered Balance	\$ 7,925,783.67

Mr. Bertsch arrived at 6:30 p.m.

Mr. Cicarella moved and Ms. Hirsch seconded the motion and the committee recommended the March 2021 financial statements to the full Board for approval.

Roll Call: Ayes: Mr. Cicarella, Ms. Hirsch, Mr. Meinhard

Nays: None. Motion carried.

New Business

None.

Adjournment

Since there was no further business to discuss, Mr. Cicarella moved and Ms. Hirsch seconded a motion to adjourn the finance committee meeting at 6:34 p.m. and the committee unanimously agreed. The next Finance Committee meeting of the Shaker Heights Public Library Board of Trustees will be Monday, May 10, 2020 at 6:30 p.m.